



**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301(c) AND 316

18 Can any resulting loss be recognized? ▶ FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSSES FOR ANY COMMON UNITHOLDER, SERIES A PREFERRED UNITHOLDER OR SERIES B PREFERRED UNITHOLDER.

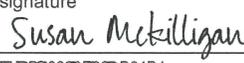
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE ATTACHED STATEMENT

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 02/12/2026

Print your name ▶ SCOTT GAYTON Title ▶ CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SUSAN MCKILLIGAN		02/09/2026		P01491547
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 98-0189320	Phone no. 604 806 7000		
Firm's address ▶ 1400-250 HOWE STREET, VANCOUVER, BC V6C3S7					

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended. The information in this document does not constitute tax advice and should not be construed to take into account any shareholder's specific circumstances. Holders and nominees should consult their own tax advisors regarding the particular tax consequences of the organizational action (as described in this document) to them, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws.

**Attachment to Form 8937  
Report of Organizational Actions Affecting Basis of Securities**

**Issuer:** Seapeak LLC  
**EIN:** 98-0454169

Part I, Items 9,  
10 and 12

Common Units ("Common")  
CUSIP # - N/A  
Ticker Symbol - N/A

Series A Preferred Units ("Series A")  
CUSIP # - Y8564M113  
Ticker Symbol - SEAL PR A

Series B Preferred Units ("Series B")  
CUSIP # - Y8564M204  
Ticker Symbol - SEAL PR B

Part II, Item 14

During the year ended December 31, 2025, Seapeak LLC declared the following cash distributions to the Common, Series A and Series B preferred unitholders on the dates of record:

	<b>Date of Record</b>	<b>Amount per Unit</b>	<b>Date Paid</b>
<b>Common</b>	February 27, 2025	\$1.0005	February 27, 2025
	<b>Date of Record</b>	<b>Amount per Unit</b>	<b>Date Paid</b>
<b>Series A</b>	December 31, 2024	\$0.5625	January 15, 2025
	March 31, 2025	\$0.5625	April 14, 2025
	June 30, 2025	\$0.5625	July 15, 2025
	September 30, 2025	\$0.5625	October 15, 2025
	<b>Date of Record</b>	<b>Amount per Unit</b>	<b>Date Paid</b>
<b>Series B</b>	December 31, 2024	\$0.5313	January 15, 2025
	March 31, 2025	\$0.5313	April 14, 2025
	June 30, 2025	\$0.5313	July 15, 2025
	September 30, 2025	\$0.5313	October 15, 2025

Part II, Item 15

Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code ("IRC") §301(c)(2) and §316(a).

Based on the current and accumulated earnings and profits of Seapeak LLC, 100% of the distributions paid per unit as of the dates of record should reduce the basis of each unitholder:

<b>Common Units</b>	\$1.0005 per Common unit for holders on February 27, 2025
<b>Series A</b>	\$0.5625 per Series A unit for holders on December 31, 2024 \$0.5625 per Series A unit for holders on March 31, 2025 \$0.5625 per Series A unit for holders on June 30, 2025 \$0.5625 per Series A unit for holders on September 30, 2025
<b>Series B</b>	\$0.5313 per Series B unit for holders on December 31, 2024 \$0.5313 per Series B unit for holders on March 31, 2025 \$0.5313 per Series B unit for holders on June 30, 2025 \$0.5313 per Series B unit for holders on September 30, 2025

---

Part II, Items 16 & 19 The reportable tax year is 2025. Unitholders as of the following dates of record should reduce the basis of each unit held on those dates by the following amounts per unit:

<b>Common Units</b>	\$1.0005 per Common unit for holders on February 27, 2025
<b>Series A</b>	\$0.5625 per Series A unit for holders on December 31, 2024 \$0.5625 per Series A unit for holders on March 31, 2025 \$0.5625 per Series A unit for holders on June 30, 2025 \$0.5625 per Series A unit for holders on September 30, 2025

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for all four distributions would be required to reduce its basis by a total of \$2.25 per unit.

<b>Series B</b>	\$0.5313 per Series B unit for holders on December 31, 2024 \$0.5313 per Series B unit for holders on March 31, 2025 \$0.5313 per Series B unit for holders on June 30, 2025 \$0.5313 per Series B unit for holders on September 30, 2025
-----------------	--

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for all four distributions would be required to reduce its basis by a total of \$2.1252 per unit.