

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I	Reporting Issuer
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1 Issuer's name		2 Issuer's employer identification number (EIN)	
Seapeak LLC		98-0454169	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Scott Gayton	+1 604 844 6616	enquiries@seapeak.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
Suite 2000 – 550 Burrard Street		Vancouver, BC V6C 2K2, Canada	
8 Date of action		9 Classification and description	
SEE ATTACHED STATEMENT		SEE ATTACHED STATEMENT	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED STMT	N/A	SEE ATTACHED STATEMENT	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► [SEE ATTACHED STATEMENT](#)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► [SEE ATTACHED STATEMENT](#)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► [SEE ATTACHED STATEMENT](#)

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►**IRC 301(c) and 316****18** Can any resulting loss be recognized? ► **FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSSES FOR ANY COMMON UNITHOLDER, SERIES A PREFERRED UNITHOLDER OR SERIES B PREFERRED UNITHOLDER.****19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **SEE ATTACHED STATEMENT****Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

Print your name ► **Scott Gayton**Title ► **CFO****Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment to Form 9937
Report of Organizational Actions Affecting Basis of Securities

Issuer: Seapeak LLC
EIN: 98-0454169

Part I, Items 9,
10 and 12

Series A Preferred Units
CUSIP # - Y8564M113
Ticker Symbol - TGP PR A

Series B Preferred Units
CUSIP # - Y8564M204
Ticker Symbol - TGP PR B

Part II, Item 14

During the year ended December 31, 2023, Seapeak LLC declared the following cash distributions to the Series A and Series B preferred unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Series A Preferred Units	December 31, 2022	\$0.5625	January 17, 2023
	March 31, 2023	\$0.5625	April 14, 2023
	June 30, 2023	\$0.5625	July 14, 2023
	September 29, 2023	\$0.5625	October 13, 2023
	Date of Record	Amount per Unit	Date Paid
Series B Preferred Units	December 31, 2022	\$0.5313	January 17, 2023
	March 31, 2023	\$0.5313	April 14, 2023
	June 30, 2023	\$0.5313	July 14, 2023
	September 29, 2023	\$0.5313	October 13, 2023

Part II, Item 15

Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code ("IRC") §301(c)(2) and §316(a).

Based on the current and accumulated earnings and profits of Seapeak LLC, a portion of the distributions paid per unit as of the dates of record should reduce the basis of each Series A and Series B preferred unitholders as follows:

Series A Preferred units

\$0.5625 per Series A Preferred Units for holders on June 30, 2023
\$0.5625 per Series A Preferred Units for holders on September 29, 2023

Series B Preferred units

\$0.5313 per Series B Preferred Units for holders on June 30, 2023
\$0.5313 per Series B Preferred Units for holders on September 29, 2023

Part II, Items 16 & 19

The reportable tax year is 2023. Unitholders as of the following dates of record should reduce the basis of each unit held on those dates by the following amounts per unit:

Series A Preferred units

\$0.5625 per Series A Preferred Units for holders on June 30, 2023
\$0.5625 per Series A Preferred Units for holders on September 29, 2023

The reduction in basis is cumulative such that a unitholder who was the unitholder for these two distributions would be required to reduce its basis by a total of \$1.125 per unit.

Series B Preferred units

\$0.5313 per Series B Preferred Units for holders on June 30, 2023
\$0.5313 per Series B Preferred Units for holders on September 29, 2023

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for these two distributions would be required to reduce its basis by a total of \$1.0626 per unit.