

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

IRC 301(c) AND 316

18 Can any resulting loss be recognized? ▶ _____

FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSSES FOR ANY COMMON UNITHOLDER, SERIES A PREFERRED UNITHOLDER OR SERIES B PREFERRED UNITHOLDER.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

SEE ATTACHED STATEMENT

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *N. Angelique Burgess* Date ▶ Jan 28, 2022

Print your name ▶ N. Angelique Burgess Title ▶ Secretary, Teekay GP LLC, GP of Teekay LNG Partners LP

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SUSAN MCKILLIGAN	<i>S.M.</i>	01/26/2021		P01491547
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 98-0189320		Phone no. 1 604 806 7000	
Firm's address ▶ 1400-250 HOWE STREET, VANCOUVER, BC, CANADA V6C 3S7					

Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities

Issuer: Teekay LNG Partners LP
EIN: 98-0454169

Part I, Items 9,
10 and 12

Common Units
CUSIP # - Y8564M105
Ticker Symbol - TGP

Series A Preferred Units
CUSIP # - Y8564M113
Ticker Symbol - TGP PR A

Series B Preferred Units
CUSIP # - Y8564M204
Ticker Symbol - TGP PR B

Part II, Item 14

During the year ended December 31, 2021, Teekay LNG Partners LP ("Teekay LNG") declared the following cash distributions to the common unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Common Units	February 2, 2021	\$0.2500	February 12, 2021
	May 5, 2021	\$0.2875	May 14, 2021
	August 5, 2021	\$0.2875	August 13, 2021
	November 5, 2021	\$0.2875	November 12, 2021

During the year ended December 31, 2021, Teekay LNG declared the following cash distributions to the Series A preferred unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Series A Preferred Units	December 31, 2020	\$0.5625	January 15, 2021
	March 31, 2021	\$0.5625	April 15, 2021
	June 30, 2021	\$0.5625	July 15, 2021
	September 30, 2021	\$0.5625	October 15, 2021

During the year ended December 31, 2021, Teekay LNG declared the following cash distributions to the Series B preferred unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Series B Preferred Units	December 31, 2020	\$0.5313	January 15, 2021
	March 31, 2021	\$0.5313	April 15, 2021
	June 30, 2021	\$0.5313	July 15, 2021
	September 30, 2021	\$0.5313	October 15, 2021

Part II, Item 15

Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code §301(c)(2) and §316(a).

Based on the current and accumulated earnings and profits of Teekay LNG, all of the distributions paid per unit as of the dates of record should reduce the basis of each common unitholder as follows:

Common Units

\$0.2500 per Common Unit for holders on February 02, 2021
\$0.2875 per Common Unit for holders on May 05, 2021
\$0.2875 per Common Unit for holders on August 05, 2021
\$0.2875 per Common Unit for holders on November 05, 2021

Based on the current and accumulated earnings and profits of Teekay LNG, a portion of the distributions paid per unit as of the dates of record should reduce the basis of each Series A preferred unitholder as follows:

Series A Preferred Units

\$0.1715 per Series A Preferred Units for holders on December 31, 2020
\$0.1259 per Series A Preferred Units for holders on March 31, 2021
\$0.1259 per Series A Preferred Units for holders on June 30, 2021
\$0.1258 per Series A Preferred Units for holders on September 30, 2021

Based on the current and accumulated earnings and profits of Teekay LNG, a portion of the distributions paid per unit as of the dates of record should reduce the basis of each Series B preferred unitholder as follows:

\$0.1190 per Series B Preferred Units for holders on March 31, 2021
\$0.1189 per Series B Preferred Units for holders on June 30, 2021
\$0.1188 per Series B Preferred Units for holders on September 30, 2021

Part II, Items 16 & 19 The reportable tax year is 2021. Unitholders as of the following dates of record should reduce the basis of each unit held on those dates by the following amounts per unit:

Common Units

- \$0.2500 per Common Unit for holders on February 02, 2021
- \$0.2875 per Common Unit for holders on May 05, 2021
- \$0.2875 per Common Unit for holders on August 05, 2021
- \$0.2875 per Common Unit for holders on November 05, 2021

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for all four distributions would be required to reduce its basis by a total of \$1.1125 per unit.

Series A Preferred Units

- \$0.1715 per Series A Preferred Units for holders on December 31, 2020
- \$0.1259 per Series A Preferred Units for holders on March 31, 2021
- \$0.1259 per Series A Preferred Units for holders on June 30, 2021
- \$0.1258 per Series A Preferred Units for holders on September 30, 2021

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for all four distributions would be required to reduce its basis by a total of \$0.5491 per unit.

Series B Preferred Units

- 0
- \$0.1190 per Series B Preferred Units for holders on March 31, 2021
- \$0.1189 per Series B Preferred Units for holders on June 30, 2021
- \$0.1188 per Series B Preferred Units for holders on September 30, 2021

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for all four distributions would be required to reduce its basis by a total of \$0.5186 per unit.
