



seapeak

ESG Report 2025



We appreciate your comments, feedback or queries on this report and our performance. Please send your feedback to media@seapeak.com
seapeak.com

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About this Report.

This annual sustainability report provides global operational data for the 2025 calendar year for Seapeak LLC. This report focuses on the environmental, social, and governance (ESG) topics that may significantly impact our business performance, matter most to our key stakeholders, and shape how we do business. It reflects our continued commitment to operating responsibly across our global activities and striving to act as a good corporate citizen in every region where we operate.

This report has been prepared using the Global Reporting Initiative (GRI) Standards and the Sustainability Accounting Standards Board (SASB) framework as guidance. Seapeak remains committed to the United Nations Global Compact (UNGC) and its Ten Principles, and we will continue to submit our annual Communication on Progress (CoP) through the UNGC reporting platform. We also remain an active member of the Society of Gas Tanker and Terminal Operators (SIGTTO), an international body dedicated to sharing technical knowledge and operational experience to enhance the safety, reliability, and environmental performance of gas carriers and terminals worldwide.

Report Boundary

Unless otherwise noted, this report includes data from vessels and assets operated under Seapeak's Document of Compliance. Data from vessels and assets technically managed by third-party companies is excluded, although Seapeak maintains oversight of these vessels to ensure performance aligns with our policies, standards, and contractual requirements. Unless otherwise stated, all data presented in this report relates to the period from January 1 to December 31, 2025.



About Seapeak.

Seapeak is one of the world's leading independent marine transportation service providers for liquefied natural gas (LNG), liquefied petroleum gas (LPG), and other natural gas liquids (NGLs), supported by decades of industry experience.

With ownership interests in a diversified fleet of vessels, our operations are primarily backed by long-term, fee-based charter contracts that provide stability and reliable service to our global customer base.

Since 2004, Seapeak has taken a hands-on approach to shipbuilding, overseeing the construction of numerous newbuild vessels in close cooperation with leading shipyards and customers. This approach allows us to maintain high technical standards, deliver vessels on schedule, and ensure our fleet remains at the forefront of efficiency and safety.

We have played a leading role in the development of advanced vessel designs, including ethane-fueled vessels, next-generation two-stroke propulsion LNG carriers, and specialized ice-class vessels designed to operate in some of the most demanding environments in the world. Our technical expertise across a wide range of propulsion technologies enables us to continuously improve vessel performance while supporting the maritime industry's transition toward lower-emission operations.

In addition to our shipping activities, Seapeak holds a 30% ownership interest in an LNG regasification terminal in Bahrain, further strengthening our position across the natural gas value chain.

With a global footprint spanning multiple offices and operating regions, and a workforce of approximately 2,700, Seapeak provides around-the-clock operational support to meet the evolving needs of the energy transportation sector.

51 
LNG carriers

42 
NGL and LPG Carriers

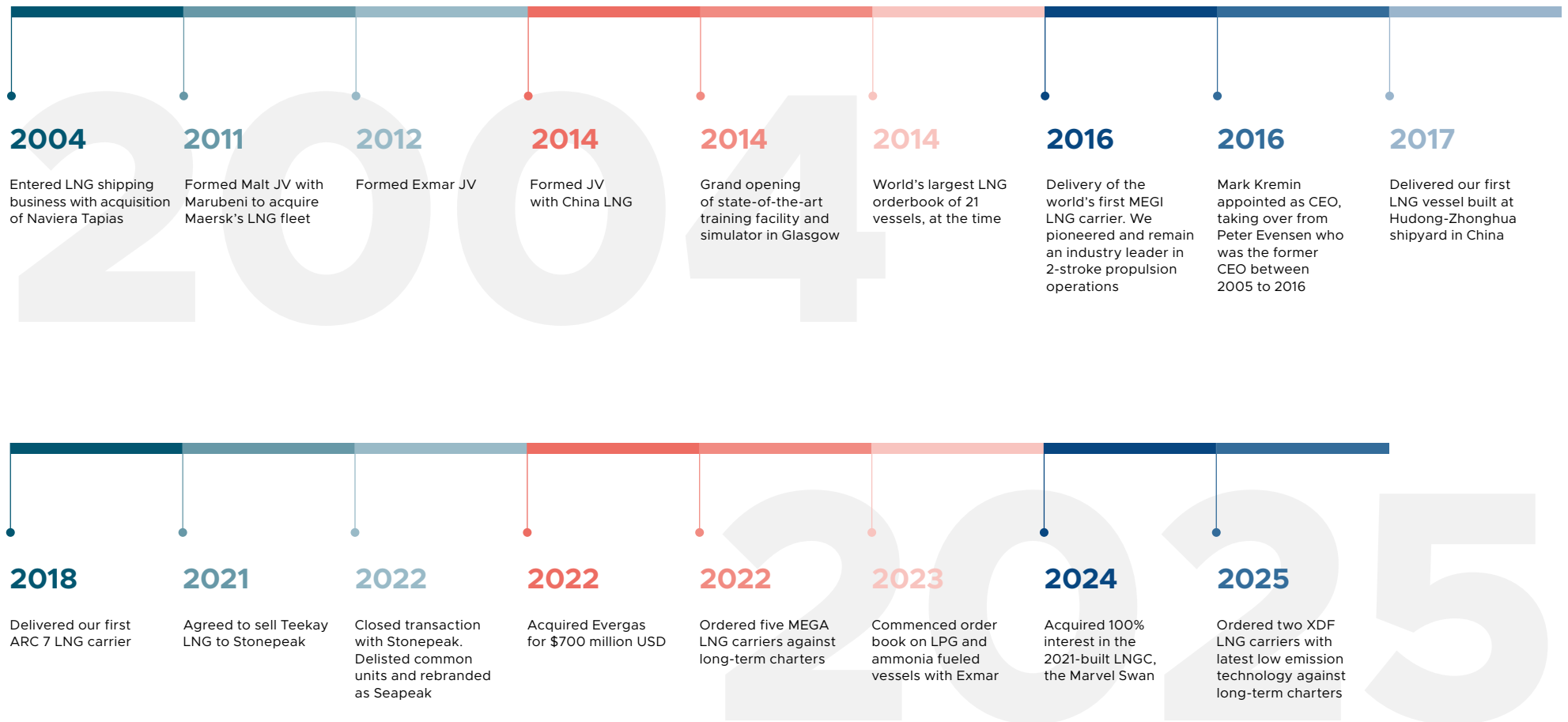
1
Terminal




~2,700
employees

10 countries

Seapeak's History.



Values.

Our four values are our guiding principles, supporting us to work together as a team to deliver our purpose:

To lead the way in the transfer of energy, to power life and keep the world in motion.

They shape who we are as a company and provide us with a measure for success. These are the behaviors that we expect everyone to live up to and demonstrate at Seapeak. Put simply, these are what we value most in our people:



Lead the way.

We are empowered to each play a part in steering our business to thrive.



Drive change.

We are dynamic in the way we do business; seizing opportunity to build a sustainable future.



Commit to safety.

We are courageous in our conversations and approach to safety. There is no compromise.



Respect for all.

We are inclusive and diverse; understanding of everyone's needs.

Standards.

Seapeak's Seven Standards provide thought leadership and direction for all our employees. These core principles establish clear expectations of how we should manage and perform our day-to-day working lives:

- ▲ **Challenge on Safety** – We all have a duty to call out unsafe acts and have the confidence to stop work, building a strong safety culture
- ▲ **Comply with Procedures** – We acknowledge our personal responsibility to carefully follow process and procedures, each time
- ▲ **Mentor and Develop** – We share our knowledge to enable continual improvement and build people up for success
- ▲ **Plan for Success** – We allow sufficient time to plan and prepare for our work, assess risk and interact effectively with colleagues and partners to deliver results
- ▲ **Communicate with Care** – We are clear, concise and respectful in our communication with others
- ▲ **Work with Pride** – We provide leadership that is visible with the right attitude, present our results with pride and work towards common goals
- ▲ **Protect our Environment** – We are committed to reducing our impacts, ensuring compliance, and operating in a manner which sets an example for industry

A Message from our CEO.

In 2025, Seapeak remained focused on delivering essential energy safely, reliably, and in a responsible manner. Volatility in energy markets and a rapidly evolving regulatory landscape required discipline, flexibility, and a clear focus on execution. Despite these pressures, our mission remains unchanged. LNG plays an important role in supporting global energy security while enabling the transition toward lower-emission energy systems. As trade flows shift and operating conditions become more complex, our responsibility is to ensure that our fleet operates efficiently, meets the highest safety standards, and remains fully compliant with the environmental regulations governing our industry.

The regulatory framework for shipping continued to develop significantly during this year. Regional measures such as the European Union Emissions Trading System (EU ETS) and FuelEU Maritime are influencing commercial and operational decision-making across the sector. Seapeak remains compliant with these requirements and has established the internal systems, monitoring processes, and reporting controls necessary to meet our obligations. We continue to monitor developments at the International Maritime Organization (IMO), where discussions on the implementation of a global greenhouse gas fuel standard and related market-based measures stalled in 2025.

Reducing emissions remains a priority for our business. We remain actively engaged in the Oil and Gas Methane Partnership (OGMP 2.0) and continue to enhance our monitoring capabilities across the fleet.

Our ESG program is guided by internationally recognized frameworks, including the SASB and GRI reporting standards. We remain a participant in the United Nations Global Compact (UNGC) and align our policies with its principles, as well as with industry standards and regulatory requirements. Our objective is to ensure that our operations remain aligned with the long-term direction of the maritime and energy sectors.

Safety remains our most important priority. We operate in an industry where the risks are real, and we cannot accept complacency. Our goal continues to be zero lost-time injuries and zero significant incidents, and we continue to strengthen our safety culture through training, reporting, and accountability across both ship and shore operations. Every employee has a responsibility to protect themselves, their colleagues, and the environment in which we operate.

I am proud of the professionalism shown by our seafarers and shore staff who maintain the safe and reliable operations expected and valued by our customers. Their commitment ensures that Seapeak can continue to provide essential services even when the operating environment is challenging. We continue to invest in the systems that support responsible operations, including cybersecurity, data integrity, and the controlled use of digital and artificial intelligence. As our industry becomes more complex and more regulated, these capabilities are essential to maintaining operational reliability.



Mark Kremin

President and CEO
Seapeak

The transition to a lower-emission maritime industry will take time and will require cooperation across shipowners, customers, regulators, and financial institutions. Our approach remains consistent: stay disciplined, focus on what we can control, and continue to improve how we operate every day. By maintaining our focus, we are confident in our ability to meet the challenges ahead and continue delivering value to our stakeholders.

ESG Strategy.

ESG principles are embedded in Seapeak's operations and long-term business strategy.

Our program is driven by clearly defined annual targets and key performance indicators that align with broader business objectives, ensuring ESG considerations produce meaningful outcomes across our global operations.

Our strategy is organized around three priorities:

- ▲ **Operational efficiency**
- ▲ **Investment and innovation**
- ▲ **Accountability to applicable regulations and frameworks**

1. Operate our fleet efficiently, safely, and responsibly

Our first priority is to operate our vessels safely, efficiently, and in full compliance with all applicable regulations. We are committed to delivering essential energy around the world while minimizing our environmental impact on the air, oceans, and communities in which we operate. This includes improving fuel efficiency, reducing emissions, strengthening monitoring and reporting capabilities, and maintaining the highest safety standards for our seafarers and shore-based personnel.

Protecting the health, safety, and wellbeing of our employees remains fundamental to our operations. Every individual working at Seapeak has a responsibility to contribute to a strong safety culture and to ensure that our vessels always operate in a safe and controlled manner.

2. Invest in innovation and technologies that support increased efficiency

As the maritime industry transitions toward lower-emission operations, Seapeak continues to evaluate and invest in technologies and operational improvements that enhance efficiency and reduce environmental impact. This includes monitoring developments in alternative fuels, emissions-reduction technologies, digital performance tools, and improved vessel design. We continue to participate in industry initiatives focused on emissions measurement and reduction, as part of our commitment to improving transparency across the LNG value chain.

As part of our long-term strategy, we will continue to prioritize projects and investments that support operational efficiency, and lower emission shipping.

3. Maintain accountability to regulations that inform our ESG program

We continue to align our reporting with recognized international frameworks, including the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB), and the United Nations Global Compact (UNGC).

We continue to enhance internal processes for collecting, verifying, and reporting ESG data to ensure that our disclosures remain accurate, consistent, and auditable. As regulatory requirements increase, maintaining strong internal controls and reliable reporting systems is essential to ensuring compliance and meeting stakeholder expectations. Oversight of ESG performance remains with Seapeak's senior management and Board of Directors, who receive regular updates on environmental performance, safety results, and progress toward our annual and long-term objectives.

As the regulatory and operating environment continues to evolve, we will review and update our ESG strategy as necessary to ensure that Seapeak remains compliant, competitive, and prepared for the future.

Materiality and Stakeholder Engagement.

A strong ESG program is essential to Seapeak's long-term resilience. Central to our approach is understanding the priorities of the stakeholders we work with - customers, investors, lenders, insurers, employees, and regulators - and ensuring our efforts are focused on the issues that matter most.

We remain committed to transparent reporting and seek to incorporate stakeholder feedback into our decision-making process wherever possible. This helps ensure we remain accountable and responsive to the challenges facing the maritime and energy transportation industries.

Materiality - identifying the topics most important to both our business and our stakeholders - is the foundation of this approach.

Top ESG Issues

 Personal Safety	 Human Rights	 Workforce Diversity
 Health and Wellness	 Security	 Business Ethics
 Climate Change	 Spills and Pollution	 Ship Recycling

Stonepeak

Since joining the Stonepeak portfolio, maintaining a strong ESG program has remained a clear expectation. Seapeak continues to prioritize transparency, regulatory compliance, and measurable performance across environmental, social, and governance topics.

Banks

We continue to communicate with our lenders on ESG matters through the Poseidon Principles framework, which integrates climate considerations into lending decisions for the shipping industry. Our lenders regularly request operational and emissions-related data to monitor the environmental performance of our fleet. During 2025, Seapeak remained in compliance with the requirements of our sustainability-linked loan and continued to meet the applicable emissions intensity targets associated with our revolving credit facility. These requirements reinforce the importance of maintaining efficient operations and accurate emissions reporting across our fleet.

Customers

Our customers continue to place importance on environmental performance and regulatory compliance. During 2025, cooperation with charterers remained essential to meeting operational requirements under regulations such as the Carbon Intensity Indicator (CII), EU ETS, and FuelEU Maritime. Close communication with our customers allows us to manage voyage planning, fuel consumption, and operational decisions in a way that supports both compliance and efficiency.

Insurance

The Poseidon Principles for Marine Insurance guides insurers as they assess the environmental performance of the fleets they insure. Insurers continue to evaluate risk not only in terms of safety performance, but also in relation to environmental impact, regulatory compliance, and exposure to climate-related risks. Maintaining strong operational standards and transparent reporting remains essential to ensuring continued access to insurance coverage on competitive terms.

Governance.

We consider our commitment to good corporate governance as key to maintaining the trust of our stakeholders.

Seapeak is led by our Board of Directors, which includes an independent Chair of the Audit Committee and an independent Chair of the Conflicts Committee. Seapeak's Chief Compliance Officer (CCO) and Internal Auditor oversee Seapeak's integrity and compliance program, reporting to the Audit Committee and working closely with Seapeak's leadership team to reinforce our commitment to integrity and good corporate governance.

Seapeak's Board of Directors also receives regular updates on sustainability matters, including quarterly reporting on progress in meeting our annual and longer-term ESG goals. Furthermore, at each meeting, the Board reviews and discusses Seapeak's health, safety, and environmental performance.

The corporate governance guidelines for Seapeak include responsibilities for Board oversight of our sustainability commitments and performance, including:

- ▲ **Compliance with health, safety, and environmental regulations**
- ▲ **Financial statement integrity, compliance with law and ethics, and the integrity of relationships with customers and other stakeholders**
- ▲ **Compliance with the Company's policies, practices, and contributions made in fulfillment of the Company's social responsibilities and its commitment to sustainability**
- ▲ **Compliance with the Company's corporate governance policies and practices**
- ▲ **Assessment of major risks facing the Company and available options to address those risks**

Board Composition and Committees	Seapeak LLC
Total Directors	5 male + 1 female
Independent Directors	2
Committees	Audit and Conflicts

Seapeak's Internal Auditor, who reports to the Audit Committee, is responsible for monitoring compliance with Seapeak's governance policies and evaluating the effectiveness of its internal controls over financial reporting. This is in accordance with guidelines by the U.S. Securities and Exchange Commission (SEC) and as mandated by the Sarbanes-Oxley Act of 2002.

Integrity and Policy.

Our Policies

Seapeak's integrity principles are captured in its Standards of Business Conduct Policy ("Standards"). This policy provides guidelines to ensure compliance with laws and regulations, establishes acceptable behaviors and standards, outlines commitment to society and sustainability, and provides details of administration and enforcement of the standards. Seapeak takes a zero-tolerance approach towards any fraud, corruption, breach of sanctions, violation of human rights, or any other violation of its Standards. Seapeak maintains additional policies of importance, which set out Seapeak's rules about data privacy, insider trading, gifts and hospitality, competition law, harassment, and third-party due diligence.

Due Diligence

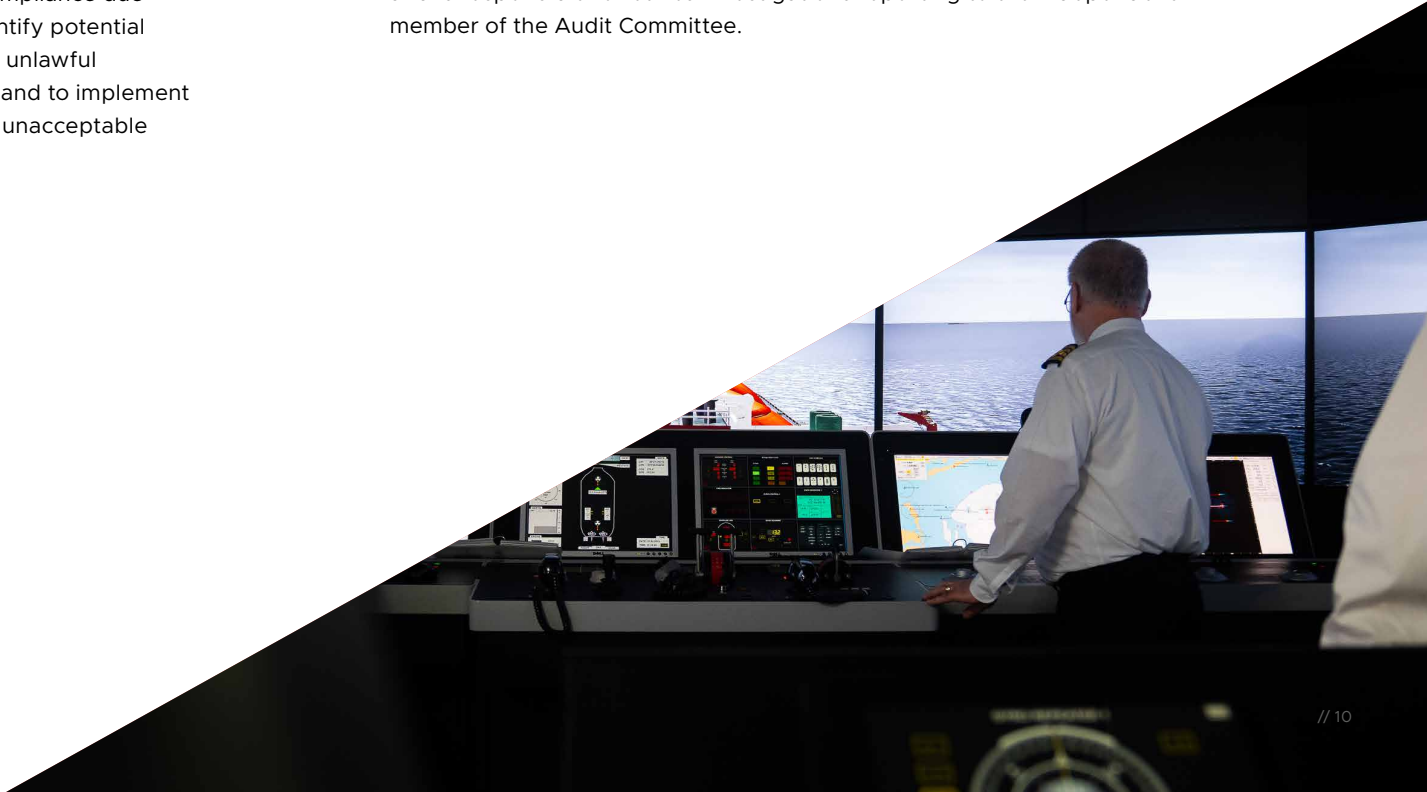
Seapeak recognizes that doing the right thing also means ensuring that our business suppliers and partners do the right thing by sharing our commitment to uphold business ethics. Seapeak personnel are required to onboard new business partners through Seapeak's compliance due diligence process. Due diligence enables Seapeak to identify potential business ethics risks (e.g., corruption, sanctions, or other unlawful misconduct) that may impact Seapeak and its personnel and to implement appropriate follow-up measures. Entities that present an unacceptable integrity risk are rejected as business partners.

Training

All shore staff receive induction training that covers Seapeak's integrity expectations, and employees are required to uphold Seapeak's Standards of Business Conduct annually. Our commitment to integrity extends across our fleet, and vessel Masters receive compliance training on risk-relevant issues such as port-based corruption. In-person and virtual training reinforce policy understanding, provide an opportunity for employees to ask questions, and help build strong working relationships so that all employees at Seapeak conduct business with integrity.

Risk Monitoring and Audit

To properly structure our compliance program and monitor business ethics risks, Seapeak performs regular risk assessments. These assessments assist in identifying existing and emerging risks and determining appropriate control measures to mitigate those risks. Internal audit provides independent evaluation of management risk assessments and mitigation measures, and is responsible for ethics investigations reporting to the independent member of the Audit Committee.



Seapeak's Commitment to the United Nations Global Compact (UNGC).

Seapeak is a participant of the United Nations Global Compact (UNGC), the world's largest corporate sustainability initiative. We are proud to support the UNGC by incorporating the Ten Principles into our policies, reinforcing our company's deep, longstanding commitment to responsible safety and environmental practices.

Seapeak will be providing our communication on progress (CoP) via the new UNGC digital platform, increasing the level of accountability and standardization in our ESG reporting.



Seapeak and the Sustainable Development Goals (SDGs).

Seapeak remain committed to contributing to the UN Sustainable Development Goals (SDGs). We will continue to integrate the SDGs that are most topical for our business into our ESG reporting.

SUSTAINABLE DEVELOPMENT GOALS



Protecting the Environment.



Regulatory Landscape

As part of our commitment to sustainability, Seapeak continues to monitor and align its operations with key international and regional regulatory frameworks aimed at reducing greenhouse gas emissions from shipping.

1) IMO Net-Zero Targets

The International Maritime Organization (IMO) retains its ambition to achieve net-zero greenhouse gas (GHG) emissions from international shipping by 2050. During 2025, the IMO approved a set of measures intended to support this objective, including the development of a global GHG Fuel Intensity (GFI) standard and a market-based mechanism. However, significant uncertainty remains around the scope, structure, and timing of these measures.

The proposed GHG Fuel Standard would introduce mandatory requirements for the phased reduction of the GHG intensity of marine fuels, potentially complemented by an international carbon pricing mechanism. While initial expectations were for agreement at MEPC 84, the extraordinary session (MEPC/ES.2) deferred adoption of the new requirements. There is growing indication that the underlying mechanics of the framework - including the pricing structure, baseline methodologies, and enforcement mechanisms - may be substantially restructured rather than simply delayed. Discussions are expected to continue through 2026, but the final form of these regulations remains unclear.

Seapeak continues to monitor these developments closely. Given the evolving nature of the regulatory landscape, we are focused on ensuring our fleet remains operationally flexible and prepared for a range of potential outcomes while maintaining reliable service to our customers.

2) EU Regulations

- ▲ **EU Emissions Trading System (EU ETS):** Seapeak completed its first full year of reporting under the EU Emissions Trading System (EU ETS) and successfully surrendered all EU Allowances (EUAs) to the relevant administrative authorities by the 30 September 2025 deadline. We have established the required Maritime Operator Holding Accounts (MOHAs), internal monitoring systems, and reporting processes necessary to ensure continued compliance with EU ETS requirements.
- ▲ **FuelEU Maritime:** FuelEU Maritime entered into force in 2025 and mandates a gradual reduction in the greenhouse gas intensity of marine fuels, with increasingly stringent targets through 2050. During 2025, Seapeak completed verification of its FuelEU GHG intensity calculations, with all but one vessel finishing the year in a surplus position. Based on our current fleet profile, fuel mix, and operational practices, it is expected that nearly all vessels will remain in a surplus position through at least 2029, and likely until 2034, supported by ongoing operational improvements and continued focus on fuel efficiency. It should be noted that actual fuel consumption and compliance outcomes are influenced by charterer voyage instructions, which can affect individual vessel performance against FuelEU targets.



Protecting the Environment.



Emissions Reduction

GHG Emissions Reduction Measures

Seapeak strives to find new ways to decarbonize our fleet and reduce our GHG emissions. Specifically, we take the following actions to improve the efficiency of our vessels:

- ▲ **Fleet renewal and the HKC-compliant recycling of older less efficient vessels**
- ▲ **Propeller polishing at regular interval of 6 months**
- ▲ **Hull condition monitoring, and cleaning if required**
- ▲ **Upgraded hull coating**
- ▲ **Maximizing the use of LNG as fuel source**
- ▲ **Generator optimization program**
- ▲ **Improving overall operations, including speed reductions, cargo conditioning, shorter anchorage time, and improving engine performance**
- ▲ **Decarbonization studies with Lloyds to future proof older tonnage**
- ▲ **Installation of continuous emissions monitoring systems (CEMS) to improve data quality and reporting**
- ▲ **Preparing for delivery of next-generation vessels with air lubrication technology**



LNG Fleet (37) / CO2 Emissions (MT)

Fleet Total CO2 Emissions

2023	3,141,274MT
2024	3,205,814MT
2025	3,003,205 MT

Three older steam vessels were laid up in Q1 plus several vessels spent prolonged periods at anchorage, these changes along with the sale of the *Seapeak Asia*, explains the decrease in total emissions.



NGL Fleet (10) / CO2 Emissions (MT)

2023	304,410MT
2024	309,698MT
2025	282,300MT

Seapeak returned four smaller Tiger class vessels which accounts for the significant reduction in total emissions.



Protecting the Environment.



GHG Emissions Intensity Reduction.

Carbon Intensity Indicator (CII)

Seapeak vessels undergo an annual assessment of their Carbon Intensity Indicator (CII) performance, which apply to their activities in the previous calendar year. This assessment will categorize vessels with environmental ratings ranging from A (major superior) to E (inferior), based on their performance. The standards for these ratings will progressively become stricter leading up to 2030.

Annual Efficiency Ratio (AER)

LNG Fleet (37)



NGL Fleet (10)



Three older steam vessels in layup and entry into Seapeak management of the modern XDF vessel, *Marvel Swan*. Also, the hand back of the four smaller Tiger class vessels in December 2024. Improved performance on *Ineos Dolphin* after drydock.

Energy Efficiency Operational Indicator (EEOI)

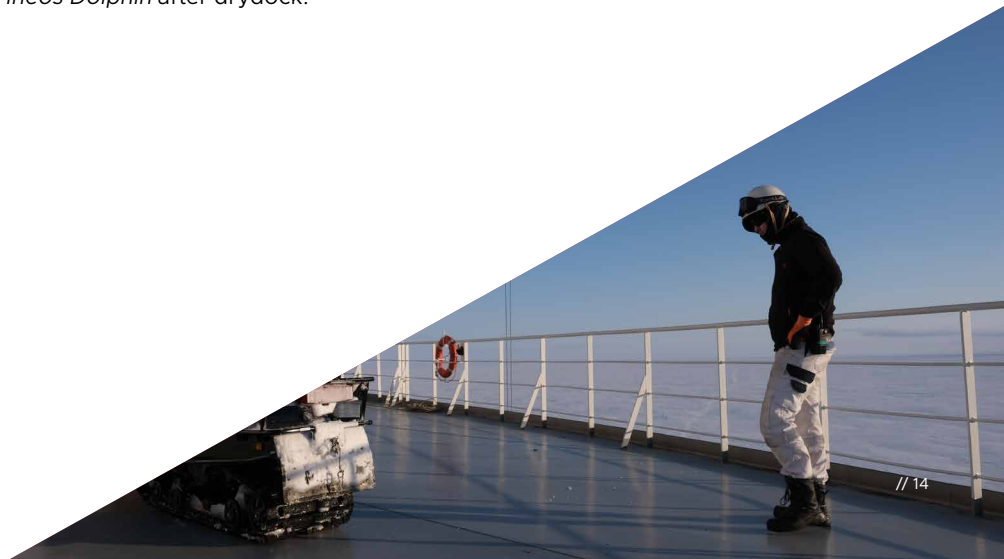
LNG Fleet (37)



NGL Fleet (10)



Three older steam vessels in layup and entry into Seapeak management of the modern XDF vessel, *Marvel Swan*. Also, the hand back of the four smaller Tiger class vessels in December 2024. Improved performance on *Ineos Dolphin* after drydock.



Protecting the Environment.

Methane Emissions Strategy

Seapeak is committed to tackling our methane slip as part of our broader decarbonization efforts. While our methane emissions are relatively small in proportion to the volume of LNG we carry, we fully recognize that methane has a significantly higher global warming potential than CO2. We are actively working to better measure, monitor, and reduce methane slip across our fleet through operational best practices, technological upgrades, and collaboration with industry partners. This strategy outlines the steps we are taking to address methane emissions today while positioning ourselves for continued improvement in the years ahead.

1 Why is This Important?



2 How We Measure Exposure?



3 Collaboration, Innovation and Technology



MRV

Monitoring, Reporting, and Verification (MRV) requirements to track methane emissions.

EU ETS and FuelEU Maritime

Methane will be included as part of the monitoring and reporting into the EU ETS and FuelEU Maritime.



IMO

Maritime Organization (IMO) rules to minimize methane leakage and net-zero targets.



OGMP Leadership

Joined the Oil and Gas Methane Partnership (OGMP), as the first shipping company to do so.



Fleet-Wide Monitoring

Installing advanced methane monitoring systems across our fleet to measure emissions in real-time (Emsys and Konsberg).

Gold Standard Goal

Our goal is to become a Gold Standard OGMP member, demonstrating leadership in methane measurement and reporting.

MAMII Group Participation

Active participation in the Methane Abatement in Maritime Innovation Initiative (MAMII) for collective solutions.

Advanced Technology

Trialled carbon capture onboard vessel. Drone surveys will be utilized to check for methane emissions during cargo operations.

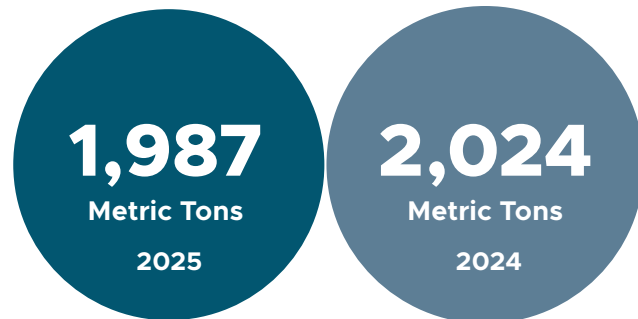
Collaboration

Partnering with industry leaders, technology providers, and stakeholders to drive innovation in measuring and reducing methane emissions.

Air Quality and Marine Ecological Impacts.

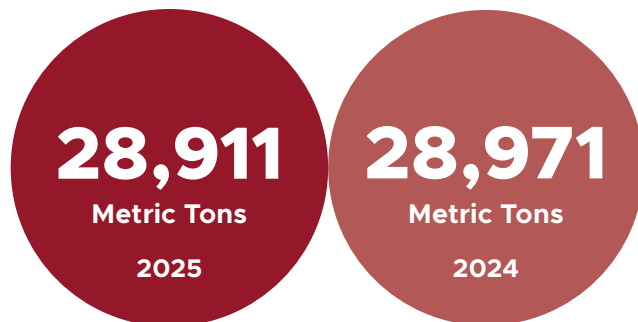
Sulphur Oxide

SOx emissions decreased by 2% in 2025, assisted by the handback of the Tiger class vessels.



Nitrogen Oxide

NOx levels have remained consistent between 2024 and 2025. NOx emissions are regulated and determined by the engine type and fuel mix, and reductions from the Tiger class leaving the fleet have been offset by increased utilisation on the RG3s.



Charting a Greener Course: Ethane Fueling Maritime Sustainability

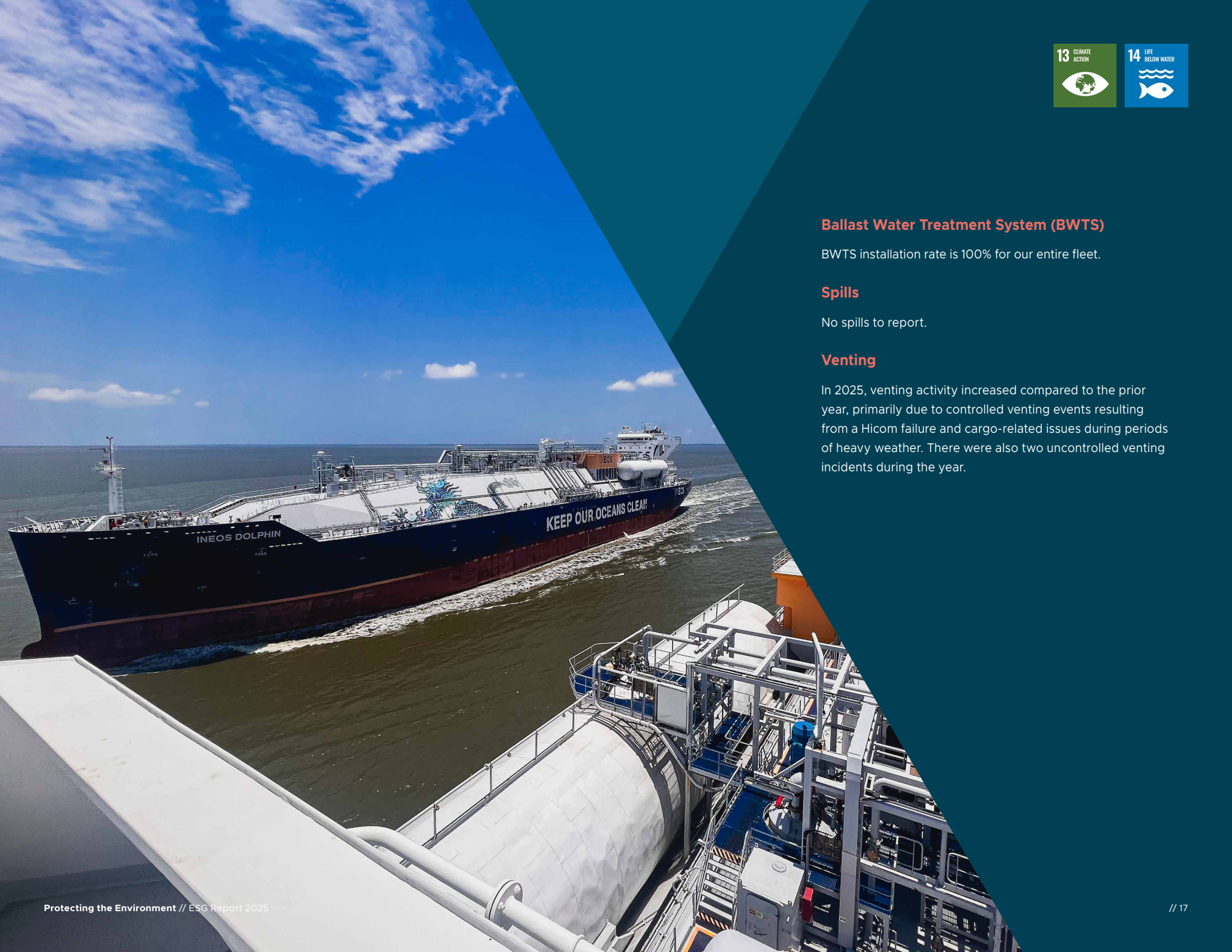
One of key factors of our minimal SOX figures emitted by our NGL fleet relative to the LNG fleet is due to the use of ethane as a fuel source – one of the core reasons why Seapeak acquired the Evergas (NGL) fleet.

Utilizing ethane as a fuel source for large maritime vessels offers several efficiency advantages over other fossil fuels:

- ▲ Ethane performs better compared to traditional marine fuels like heavy fuel oil or even LNG, translating to increased propulsion power per volume consumed
- ▲ Ethane combustion results in lower emissions of sulfur oxides (SOX), nitrogen oxides (NOX), and particulate matter compared to LNG, contributing to a cleaner marine environment
- ▲ Ethane's availability as a byproduct of natural gas production renders it a cost-effective option for maritime transportation

Overall, the use of ethane as a fuel source holds promise for improving the efficiency and sustainability of our vessels.





Ballast Water Treatment System (BWTS)

BWTS installation rate is 100% for our entire fleet.

Spills

No spills to report.

Venting

In 2025, venting activity increased compared to the prior year, primarily due to controlled venting events resulting from a Hicom failure and cargo-related issues during periods of heavy weather. There were also two uncontrolled venting incidents during the year.

Initiatives and Innovation.



OGMP Membership

Seapeak maintained its membership of the Oil and Gas Methane Partnership (OGMP 2.0), continuing to demonstrate leadership in methane measurement and reporting within the shipping industry.

MAMII Participation

Seapeak continued its active participation in the Methane Abatement in Maritime Innovation Initiative (MAMII), a collaborative industry programme focused on developing practical solutions for methane slip mitigation across the LNG shipping sector.

Fugitive Emissions Study

As part of MAMII, Seapeak is planning an onboard fugitive emissions study for 2026, completed on the *Marvel Swan* in collaboration with Queen Margaret University London.

Aerial Drone Survey

In 2025, Seapeak conducted an aerial drone survey to investigate methane emissions during cargo operations, supporting improved understanding of fugitive emissions across the fleet.

Kongsberg Emissions Monitoring

Seapeak commissioned its first Kongsberg continuous emissions monitoring system (CEMS) onboard the *Seapeak Creole*, marking an important step in enhancing real-time emissions data quality and reporting capability.

Technical Performance Monitoring

We are evaluating and piloting technical solutions to replace the existing Casper solution for vessel technical performance monitoring, with the aim of improving data accuracy and operational decision-making.

Methane Slip Reduction

Seapeak is preparing business cases for charterers to support methane slip reduction initiatives, recognising that operational cooperation with customers is essential to achieving meaningful reductions.

Air Lubrication Technology

Seapeak is preparing for the delivery of its first vessels equipped with air lubrication systems, a hull technology designed to reduce frictional resistance and improve fuel efficiency.



Responsible Ship Recycling in Practice.



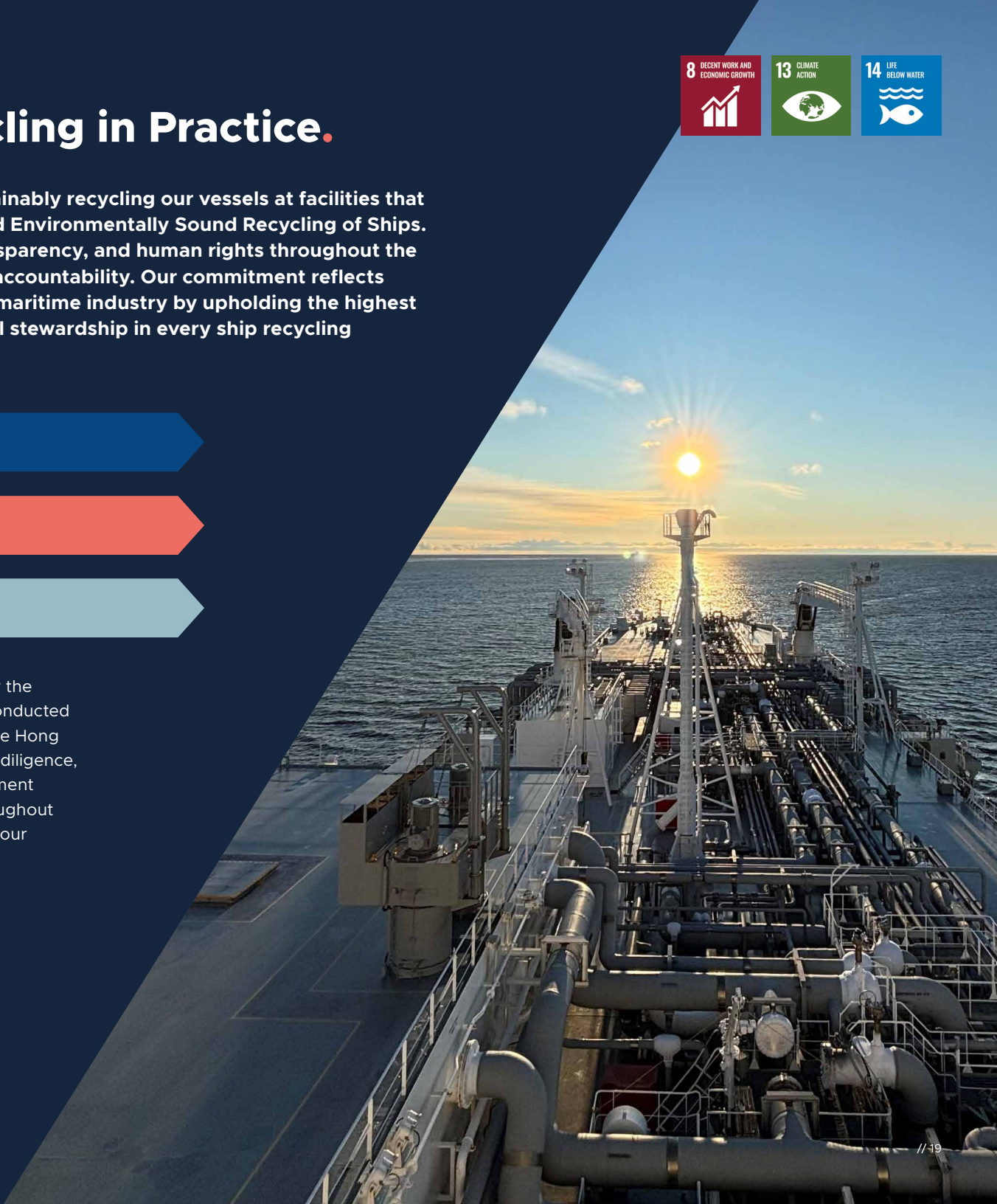
Seapeak is committed to ethically, legally, and sustainably recycling our vessels at facilities that comply with the Hong Kong Convention for Safe and Environmentally Sound Recycling of Ships. We prioritize safety, environmental protection, transparency, and human rights throughout the recycling process, while maintaining oversight and accountability. Our commitment reflects our core values—we strive to lead by example in the maritime industry by upholding the highest standards of social responsibility and environmental stewardship in every ship recycling decision we make.

Seapeak Arctic ● 100% Recycled

Seapeak Polar ● 100% Recycled

Seapeak Asia ● In Progress

Seapeak entered into an agreement in November 2025 for the sale and recycling of *Seapeak Asia*. The recycling will be conducted in accordance with Seapeak’s Ship Recycling Policy and the Hong Kong Convention. Seapeak will undertake appropriate due diligence, including yard audits and inspections, prior to commencement of any recycling activities, and will maintain oversight throughout the recycling process to ensure it is completed in line with our safety, environmental, and human rights standards.



People and Diversity.



Onshore.

Staff by Region (in each office):



87
 Manager level roles - Male

30
 Manager level roles - Female

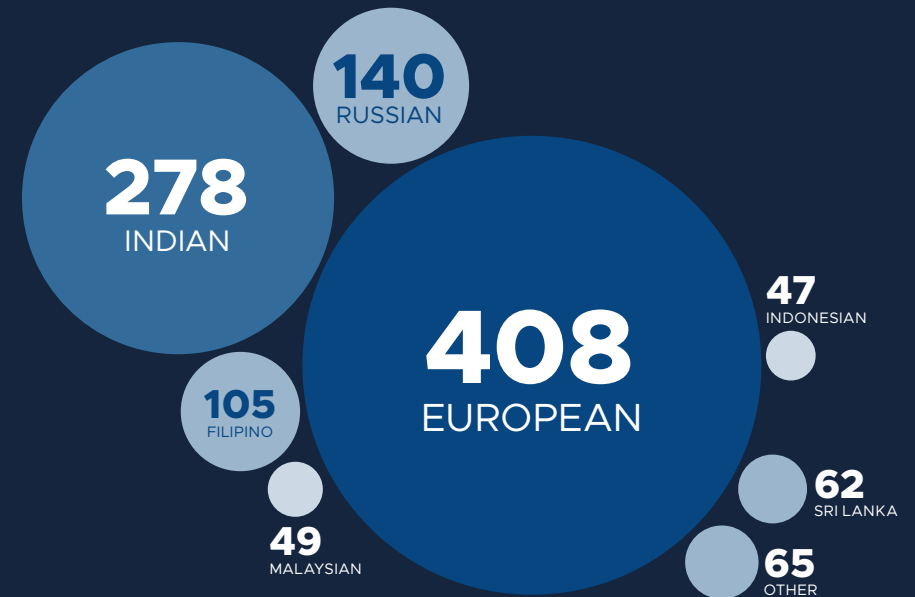
Total promotions 15
 Male promotions 53%
 Female promotions 47%

Total Onshore employees 306

Offshore.

Total Employees: ~2,700

Officers by Nationality:



1,152
 Total Officers

23 (2%)
 Total Female Officers

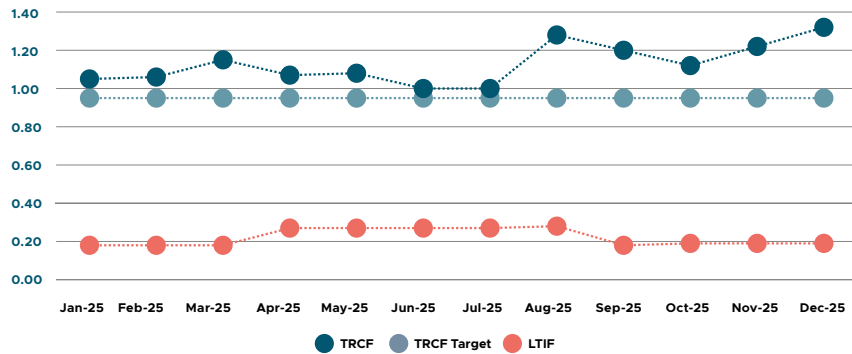
28 (1.1%)
 Total Female Seafarers

Total Offshore employees 2,343

Health and Safety.

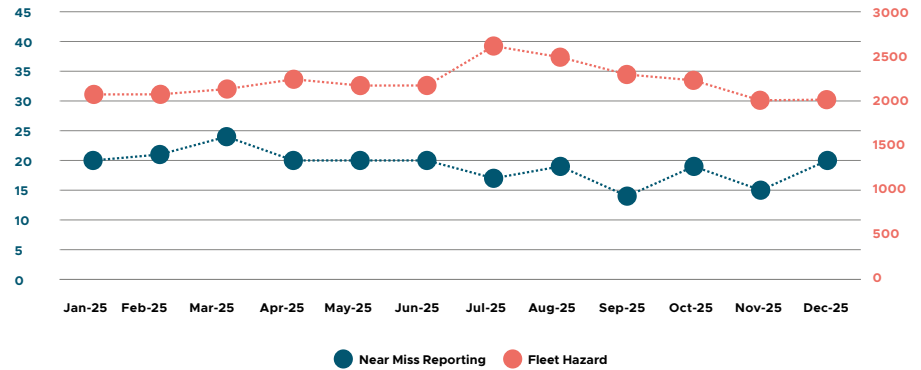
Total Recordable Case Frequency (TRCF) and Lost Time Injury Frequency (LTIF)

During 2025, our Total Recordable Case Frequency KPI of 0.95 was not met. The TRCF for Seapeak at the end of 2025 was 1.32. Our LTI frequency was 0.19 – regrettably having 2 LTIs over the course of 2025.



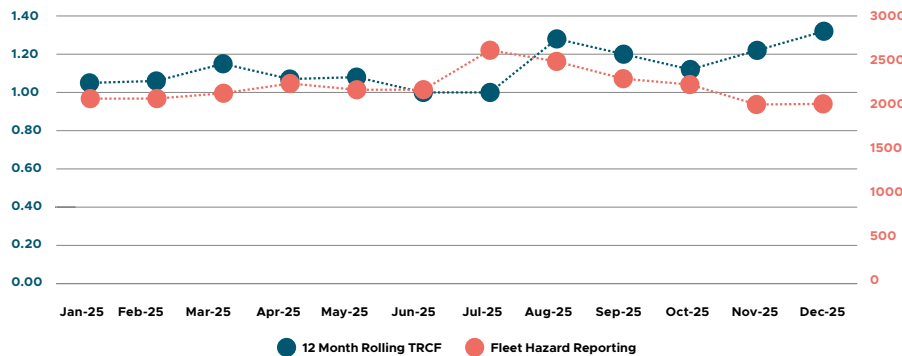
Hazard vs Near Miss Reporting

During 2025, our HSE team continued to assess the relationship between Hazard Reporting and Near Miss events. Hazard reporting remained consistently high throughout the year, and this ongoing focus on identifying hazards early supported steady performance in Near Miss reporting.



Increase in Hazard Awareness - Incident Prevention

In 2025, fleet hazard reporting remained strong, with levels peaking in July and ending the year with over 2,000 reports in December. Over the same period, the 12-month rolling TRCF fluctuated between 1.00 and 1.32, closing the year at 1.32.



Health and Safety.

Mental Health and Wellness

The cross-continental shore-based MHFA teams coordinated a combined effort to recognize World Mental Health Day across the organization. Representatives from all regions were tasked to share how they manage their own mental health, which resulted in discussions and shared resources around mindful podcasts, book clubs, outdoor fitness, meditation and pet therapy.



For sea staff and their families, the Employee Assistance Program (EAP) remains in place, as a confidential helpline supporting on a 24/7 basis. An important theme for the maritime industry in 2025 was Allyship, and we have supported Officers to attend industry events on the subject to contribute to valuable discussions.

We recognise that a significant risk to the mental health and wellbeing of our sea staff is loneliness and isolation, given the remote nature of our work. To address this, we have appointed a Vessel Engagement Committee, with input from shore and sea staff to develop campaigns and initiatives that bring colleagues closer together. In 2025, one of our most successful activities was the Seapeak Darts Competition. The engagement from our Teams onboard and ashore was incredible, with social events surrounding the competition encouraging colleagues to mix and build a sense of occasion around the event.

Dignity and Respect in the Workplace.



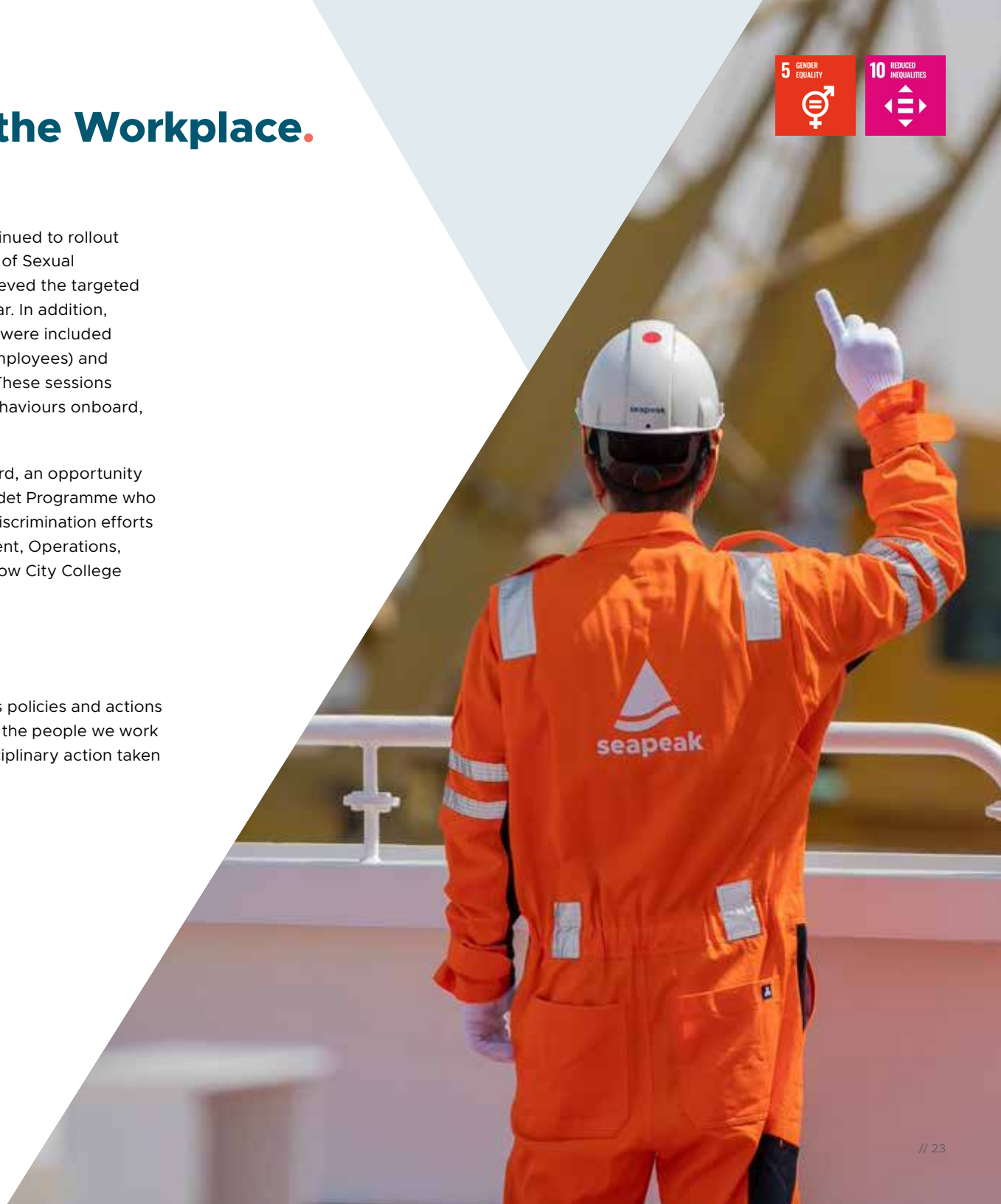
Training

To consolidate the previous year's mandatory training, we continued to rollout computer-based training modules for all sea staff on the topics of Sexual Harassment Prevention and Anti-bullying. We successfully achieved the targeted 95% completion rate amongst Officers and Ratings over the year. In addition, company statements on Dignity and Respect in the Workplace were included at three Seafarer Conferences, in Induction Training (for new employees) and the mandated Pre-Departure Orientation Seminar for Ratings. These sessions were intended to be clear on company expectations around behaviours onboard, and to highlight applicable policies and regulations.

In May 2025, we announced the winner of the Betsy Miller Award, an opportunity to celebrate students enrolled in the City of Glasgow College Cadet Programme who have made a significant contribution to the progression of anti-discrimination efforts which will benefit the maritime industry. Seapeak's Vice President, Operations, delivered the award to the peer nominated winner at the Glasgow City College Graduation Ceremony.

Respecting Labour and Human Rights

In conjunction with the UNGC's 10 principles, Seapeak prioritizes policies and actions that respect the labour and human rights of our employees and the people we work with. All allegations are investigated within a short time and disciplinary action taken if needed. In 2025, zero allegations were raised.



Developing our Future Employees.

With significant fleet expansion scheduled over the next few years, including our newbuild deliveries, Seapeak is committed to programmes which support career progression from within.

The talent pipeline begins with Cadets, and we have undertaken several Cadet recruitment campaigns, in various areas globally, to secure the highest quality trainees. In 2025, Seapeak representatives visited ALAM Maritime College, Malaysia, Tolani Maritime Institute near Pune, in the Maharashtra state of India, the University of Dubrovnik, Croatia and City of Glasgow College, Scotland. Seapeak had the opportunity to deliver a company presentation or host a Careers Station at each of the Colleges and to encourage new students to undertake a sponsored cadetship through the company. In 2026, we intend to establish an academic scholarship to reward exceptional students and support them in their studies to become a qualified seafarer.

Throughout their early careers at Seapeak, the Cadets are supported by a designated point of contact shoreside, our Career Development Officer (CDO) Cadets. Upon graduation, the Cadets are interviewed for roles at Seapeak and, if successful, their careers continue to be supported by a designated CDO either on the Deck or Engine side.



Starlink and Connectivity.

Seapeak continues to make strategic investments in onboard connectivity, recognizing its critical role in safe vessel operations, efficient business communications, and the wellbeing of our seafarers. Reliable, high-performance connectivity enables seamless collaboration between vessels, shore teams, customers, and port or operational authorities, while also supporting the personal communication needs of crew working away from home for extended periods.

What began as a trial has now matured into a fully established and highly reliable connectivity platform across Seapeak's fleet. Starlink is now operational on all vessels and has consistently delivered availability approaching 100% on the majority of routes. Uptime, stability, and latency improvements have far surpassed initial expectations and have firmly positioned Starlink as a core operational system.

At the end of 2025, Seapeak transitioned to Starlink Unlimited, unlocking a step change in capability. We anticipate this move to significantly expand what is possible onboard, enabling increased data throughput to support advanced analytics, real-time monitoring, enhanced communications, and the adoption of more cloud-based SaaS solutions. Crew Wi-Fi access has been substantially improved, and real-time security monitoring and response capabilities have been strengthened through continuous, high-quality connectivity.

The impact on crew welfare continues to be significant. Reliable, high-speed internet access supports personal communications, collaboration tools such as Microsoft Office 365, higher-quality voice and video calling, and modern digital services that meaningfully improve quality of life at sea. Feedback from our seafarers consistently highlights connectivity as one of the most positive changes onboard in recent years.

Beyond welfare, Starlink Unlimited has opened the door to new efficiencies and data-driven decision-making across the business. Real-time data flows, remote support capabilities, and cloud-first technologies are now viable at scale.

Looking ahead into 2026, Seapeak will continue to build on this foundation. We see significant opportunity to further leverage Starlink Unlimited to drive cost optimization, operational efficiency, and resilience through expanded use of real-time technologies and cloud-based platforms. As connectivity becomes an enabler rather than a constraint, we expect continued innovation across vessel operations, safety, security, and sustainability.



Cybersecurity and AI Governance.

Framework

Seapeak recognizes the critical importance of cybersecurity in safeguarding our shore and vessel infrastructure and empowering our people. Our cybersecurity framework is built upon the foundation of the National Institute of Standards and Technology (NIST) Cybersecurity Framework, providing a comprehensive and adaptable approach to managing cyber risks.

Technology Focus

Seapeak remains committed to leveraging innovative yet cost-effective technologies to enhance our cybersecurity posture. By prioritizing solutions that deliver maximum value, we ensure robust security while maintaining operational efficiency.

People Centric Approach

At Seapeak, we recognize that our people are the first line of defence in cybersecurity. That's why we prioritize continuous education and awareness, equipping our employees with the knowledge to identify risks, spot phishing attempts, and follow best practices to maintain a secure work environment. Through targeted training programs, we empower our teams to play an active role in safeguarding our operations.

Actions in 2025

In 2025, Seapeak implemented CrowdStrike's next-generation SIEM platform, modernizing enterprise log collection and security monitoring across the organization. By leveraging advanced analytics, artificial intelligence, and CrowdStrike's managed detection and response services, Seapeak significantly improved visibility into security events and strengthened its ability to automatically detect, investigate, and respond to threats in real time.

To further enhance identity security, Seapeak began the rollout of FIDO2 passkeys as a primary authentication mechanism for shore-based users. This initiative materially reduces the risk of credential-based attacks by eliminating reliance on traditional passwords. Full rollout to all shore staff is planned for early 2026, with continued expansion to seafarers throughout 2026.

Cyber awareness and resilience remained a key focus throughout the year. Seapeak increased the frequency and sophistication of phishing simulation campaigns and expanded its cybersecurity training and awareness program. New campaign slogans, learning materials, and regular cybersecurity bulletins were introduced to reinforce secure behaviours and ensure employees remain vigilant against evolving threats.

Seapeak also maintained a strong emphasis on responsible and secure use of Artificial Intelligence. Governance and safety frameworks were further embedded across the organization, alongside continued education on the protection of confidential information. Employees were encouraged to adopt tools such as Microsoft Copilot in a secure and compliant manner, reinforcing Seapeak's commitment to innovation while maintaining robust information security and ethical AI use.

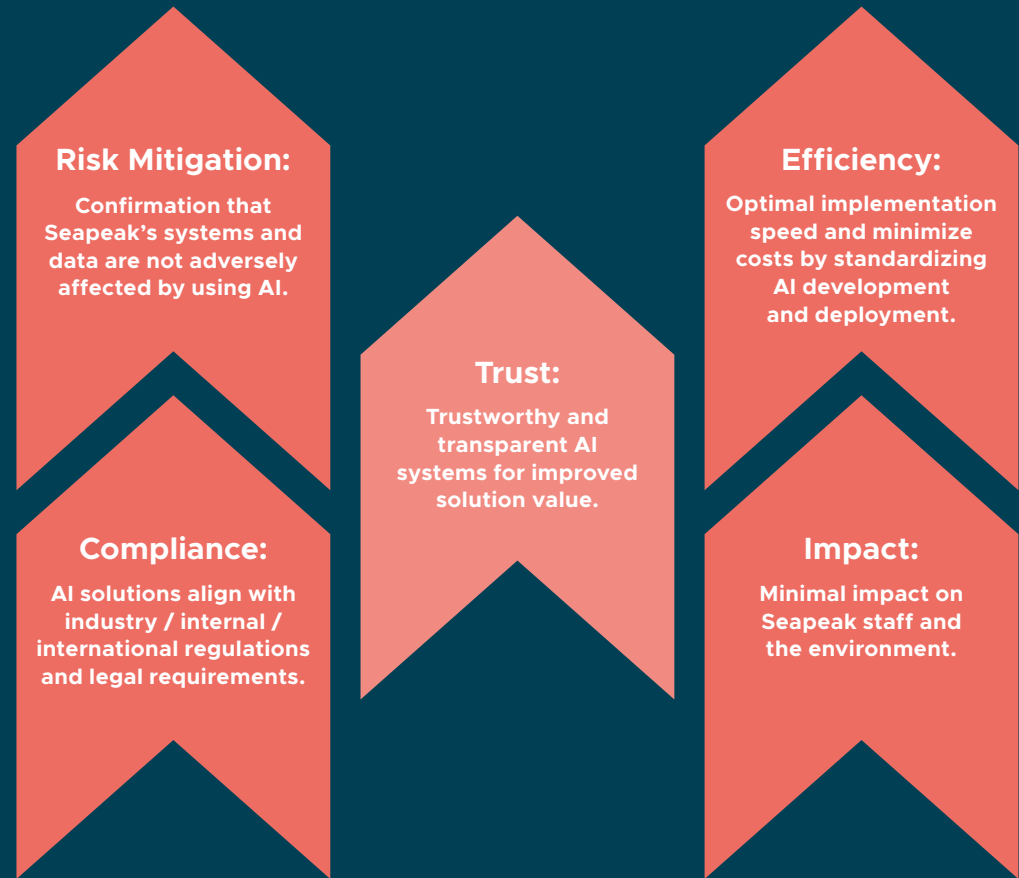
Cybersecurity and AI Governance.

AI Governance

AI continues to play an expanding role in the maritime industry, with applications spanning predictive maintenance, route optimization, emissions monitoring, and operational decision support. At Seapeak, we view AI as a practical tool for improving vessel performance and supporting our sustainability objectives, provided it is deployed within a robust governance framework.

Responsible use of AI requires clear guidelines around data privacy, security, and ethical considerations. Regulatory expectations in this area are also developing, and Seapeak is committed to ensuring that our AI practices remain aligned with both internal policies and evolving external standards.

Seapeak's AI governance framework has been in active use since 2024 and is now firmly embedded across the organization. These guiding principles continue to underpin the responsible design, deployment, and use of AI technologies, ensuring alignment with our operational, ethical, and regulatory commitments.



Supporting our Communities.

Location	Vancouver	Glasgow	Bahrain	Singapore	Manila	Copenhagen
Charity	Downtown Eastside Women's Centre (DEWC) Pets and Friends International Sailors' Society Canada City of Vancouver St. Monica's Old Students Association United Way BC Thanksgiving Holiday Potluck World Wildlife Fund The Seamen's Church Institute The Navy League of Canada Greater Vancouver Branch BC Cancer Canadian Wildlife Federation Lower Mainland Christmas Bureau	Help for Heros British Heart Foundation Oxfam Bookstore Pets as Therapy Stella Maris Macmillan Cancer Support The Canmore Trust Saferwaves Menmatter Alzheimers Research UK Lymphoma Actrion Beatson Cancer Charity Scottish Nautical Welfare Society	Tree of Life Civil Defense Muharraq Social Welfare Center (Elderly Home) Civil Defence Training School Elderly Home Al Sanabel Charity Bahrain Charity (Donation of School Supply)	Shree Narayana Mission Singapore	Coastal Clean Up Drive Gcash Eco Run Ampon Alaga Red Cubs Pet Patrol Filipino Association for Mariners' Employment, Inc. (Fame) Tuloy Foundation Mother Caterina Roncalli Shelter Home World Vision Foundation	Seamans Church of Philadelphia and South Jersey (Copenhagen sponsored US Seaman's Church)



Corporate Social Responsibility (CSR) Policy

Seapeak's CSR policy focuses on 4 pillars:

1. Our Environmental Impact
2. Our People
3. Our Communities
4. Our Business Conduct

The policy was put in place with the expectation that our employees drive meaningful social change in their communities and for organizations that matter most to them.

Security on Board.

At the Core of our Security Program

The International Ship and Port Facility Security (ISPS) Code was adopted by the IMO in 2002 in response to heightened global concerns regarding terrorism and security threats to international trade. The ISPS Code seeks to enhance maritime security through the identification of threats to ships and port facilities, and by requiring the implementation of security plans, procedures, and protective measures to deter, detect and respond to security incidents.

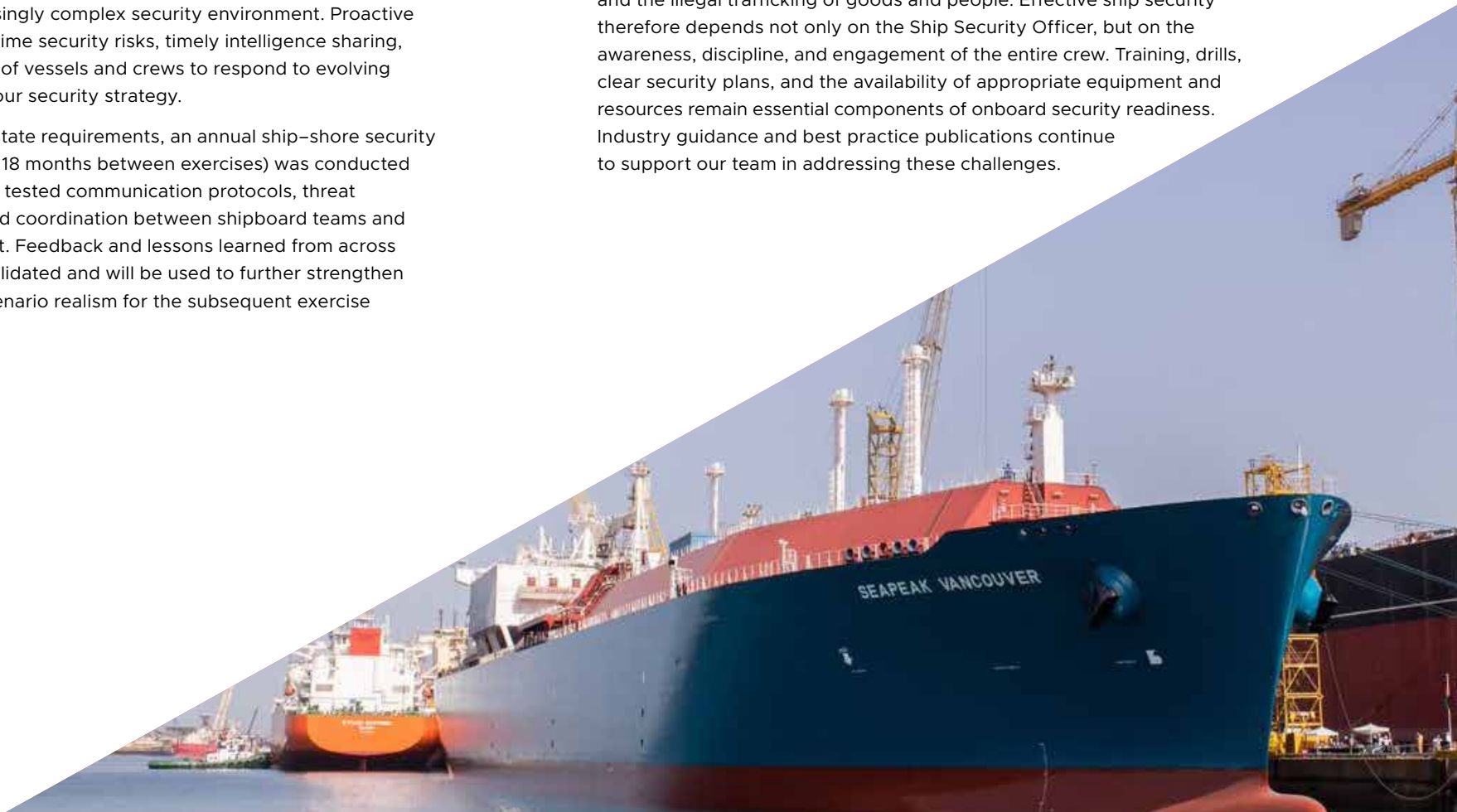
Compliance with the ISPS Code, and applicable flag state requirements remains fundamental to our operations, with every vessel in the fleet maintaining full certification. However, regulatory compliance alone is not sufficient in an increasingly complex security environment. Proactive monitoring of global maritime security risks, timely intelligence sharing, and effective preparation of vessels and crews to respond to evolving threats remain central to our security strategy.

In line with ISPS and flag state requirements, an annual ship–shore security exercise (or no more than 18 months between exercises) was conducted during 2025. The exercise tested communication protocols, threat escalation procedures, and coordination between shipboard teams and shore-based management. Feedback and lessons learned from across the fleet have been consolidated and will be used to further strengthen planning, training, and scenario realism for the subsequent exercise cycle in 2026.

Securing the Vessel

The maritime operating environment in 2025 continues to be shaped by a combination of geopolitical instability, regional conflict, and non-state actor security threats. These factors can significantly elevate risk levels for vessels and seafarers transiting or trading in certain areas. When operating in higher-risk regions, enhanced security measures may be required to protect personnel, assets, and cargo, and to ensure that crew members both remain safe and feel secure while performing their duties.

Physical security threats continue to include terrorism, piracy, stowaways, and the illegal trafficking of goods and people. Effective ship security therefore depends not only on the Ship Security Officer, but on the awareness, discipline, and engagement of the entire crew. Training, drills, clear security plans, and the availability of appropriate equipment and resources remain essential components of onboard security readiness. Industry guidance and best practice publications continue to support our team in addressing these challenges.



Security on Board.

Regional Security Developments - 2025

Security conditions across the Middle East and adjacent waters remained volatile during 2025. Ongoing regional tensions, combined with periods of direct military escalation involving Israel, Iran, and Iranian-aligned groups such as the Houthis, underscored the fragility of the security environment. A short but intense period of hostilities during the year demonstrated the potential for rapid escalation and highlighted the continued vulnerability of commercial shipping to regional conflicts, even where vessels are not the intended target.

The Red Sea and Gulf of Aden remained areas of elevated concern. Although the frequency of Houthi attacks on merchant shipping greatly decreased compared with 2024, the threat of missile, UAV, and small boat attacks persisted, with charterers continuing to impose transit restrictions or enhanced risk mitigation requirements at various points during the year. Additionally, the broader Gulf region experienced heightened military posturing and maritime security alerts, reflecting ongoing tensions involving Iran and Israel.

Electronic interference, including GNSS jamming and spoofing, was reported during times of heightened tensions in several regions during 2025, notably in parts of the Middle East, Eastern Mediterranean, and wider conflict-adjacent sea areas. These disruptions present a navigational safety risk and require continued emphasis on traditional navigation practices, redundancy, and bridge team awareness.

Elsewhere, piracy and armed robbery trends remained regionally mixed with infrequent reports of Pirate Action Groups operating in the Indian Ocean. In the Gulf of Guinea, threat levels remained comparatively low during 2025 when measured against historical peaks, though the underlying risk has not been eliminated. As such, vessels calling at ports in the region continue to be subject to voyage- and transit-specific security risk assessments submitted to the Company Security Officer (CSO) for review.



Supply Chain.

In 2025, Seapeak directed the majority of procurement spend toward suppliers assessed as broadly aligned with our ESG expectations, though performance fell short of our target of directing 90% of spend toward suppliers with established ESG policies. This reflects, in part, the need to maintain agility within the supply chain function, as well as differing levels of ESG maturity across a diverse global supplier base.

Looking ahead to 2026, we will further strengthen governance and accountability arrangements, with procurement leadership assuming clear responsibility for performance against this target.

Planned measures include enhancing supplier onboarding requirements and formalising clearly defined minimum ESG thresholds to ensure a more consistent and measurable standard across the supplier base. We will also introduce a more structured approach to managing underperforming suppliers.

Our due diligence framework continues to be supported by Securimate, ensuring baseline compliance across the supplier base. In parallel, the expanded use of Achilles has improved risk visibility and enabled more consistent, data-driven monitoring of supplier ESG performance.






Targets and Progress.




Environmental Goals.

● Achieved
 ● Partially achieved
 ● In progress/delayed to 2026
 ● Not achieved

Ambition	Target in 2025	Result in 2025	Actions for 2026
 Climate Change	i. Surrender EUAs in Sept 2025 to fulfill EU ETS compliance for 2024	Achieved ● ○ ○ ○ ○	i. Complete first year emissions reporting process for FuelEU Maritime ii. Reduce AER by 2% and CII by 2.5% iii. Perform fugitive emissions measurement on one LNG vessel iv. Installation of Kongsberg emissions monitoring system on a MEG1 vessel v. Evaluate and pilot technical performance solutions to replace the existing Casper solution
	ii. Confirm Seapeak’s policy and process for FuelEU Maritime surplus	Achieved ● ○ ○ ○ ○	
	iii. Monitor IMO MEPC deliberations on Net-Zero framework	Delayed - IMO voted to defer implementation until Oct 2026 ● ○ ○ ○ ○	
	iv. Complete first year submission to the OGMP	Achieved ● ○ ○ ○ ○	
	v. Achieve sustainability certificate (sustainability-linked loan)	Achieved ● ○ ○ ○ ○	
	vi. Installation of Kongsberg emissions monitoring system on a MEG1 vessel	Delayed - Ordered in 2025, installed on Seapeak Creole at drydock Jan 2026 ● ○ ○ ○ ○	
 Spills and Pollution Prevention	i. Develop an environmental innovation challenge for the fleet to encourage crew driven solutions for sustainability improvements	Achieved ● ○ ○ ○ ○	
 Ship Recycling			i. Monitoring of recycling of ex <i>Seapeak Asia</i> and <i>Seapeak Mars</i>

Social Governance Goals.

● Achieved
 ● Partially achieved
 ● In progress/delayed to 2026
 ● Not achieved

Ambition	Target in 2025	Result in 2025	Actions for 2026
 Personal Safety	i. Streamline automation of trend reporting	In progress	○ ○ ● ○ ○
	ii. Provide detailed quarterly reports on fleet training and audit programs	Achieved	● ○ ○ ○ ○
	iii. Utilize HiLo analysis to pinpoint high-risk areas	Achieved	● ○ ○ ○ ○
	iv. Video calls with vessels, HSE attendance to drive expectations	Achieved	● ○ ○ ○ ○
	v. Fleet Training Officers: hands-on practical training sessions	Achieved	● ○ ○ ○ ○
	vi. Quarterly risk-based workshops	Achieved	● ○ ○ ○ ○
	vii. LTIF zero	Not achieved	○ ○ ○ ○ ●
	viii. TRCF < 0.95	Not achieved	○ ○ ○ ○ ●
 Human and Labor Rights	i. Global employee engagement survey	Achieved	● ○ ○ ○ ○
	ii. Review of leave allowances for global equity	Achieved	● ○ ○ ○ ○
			i. Conduct quarterly trend analysis of HSE performance ii. Provide detailed quarterly reports on fleet training and audit programs iii. Utilise HiLo analysis to proactively pinpoint high-risk areas iv. Launch org-wide hazard competitions v. Fleet Training Officers: hands-on practical training sessions vi. Organise risk-based workshops for shore staff vii. Zero Lost Time Injuries viii. TRCF < 0.95

Social Governance Goals.

● Achieved
 ● Partially achieved
 ● In progress/delayed to 2026
 ● Not achieved


Ambition	Target in 2025	Result in 2025	Actions for 2026
 Workforce Diversity	i. Identify specific training opportunities and initiatives that reinforce commitment to anti-discrimination	Achieved ● ○ ○ ○ ○	i. Review of training opportunities to reinforce anti-discrimination policy. Rollout of Sexual Harassment Prevention and Anti-Bullying training courses
	ii. Development of an award scheme celebrating women in shipping and guidelines to support neuro-diverse employees	Achieved ● ○ ○ ○ ○	
 Health and Wellness	i. Mental health first aid training offered to an additional region (Glasgow) to enable MHFA group forming	Achieved ● ○ ○ ○ ○	i. Development of a Peer Support Program for seafarers

Safety and Security Goals.

 Achieved

 Partially achieved

 In progress/delayed to 2026

 Not achieved

Ambition	Target in 2025	Result in 2025	Actions for 2026
 Vessel and Cybersecurity	i. Keeping Our Cyber Message Fresh - Refreshing cyber awareness campaign materials to ensure continued engagement and relevance	Achieved 	i. Implementation of the industry's most secure firewalls from Palo Alto throughout our global offices and the beginning of our fleet wide roll out for all our vessels
	ii. Enhanced Security for Our Operational Technologies (OT) - Identifying and implementing a tool to monitor OT networks onboard vessels for potential threats	Achieved 	ii. Complete deployment of new improved phishing platform for general use between sea staff and shore staff
	ii. Exploring AI for Improved Security - Testing AI-driven SIEM solutions to enhance Seapeak's security posture	Achieved 	iii. Complete the move towards passkey (phishing resistant) authentication for all shore-based users
 Business Ethics	i. Continue work on ESG PowerBI Dashboard for the purposes of data quality assurance, streamlined workflows, and the first step in creating an ESG audit framework	Partially Achieved 	i. Review ESG PowerBI Dashboard workflow. Current work done includes the aggregation of all environmental data.



Appendix.

Appendix.

ESG Performance Data: SASB Disclosures

Topic	Accounting Metric	Unit	2024 Value	2025 Value
Greenhouse Gas Emissions	GHG emissions	Metric tons	3,515,512	3,242,836
	Total energy consumed	Gigajoules (GJ)	59,330,841	52,841,878
	Percentage heavy fuel oil	Percentage	14%	15%
	Percentage renewable fuel	Percentage	0%	0%
	Average Energy Efficiency Design Index (EEDI) for new ships	Grams CO2 per ton-nautical mile	No new vessels	4.52
Air Quality	NOX (excluding N2O)	Metric tons	28,971	28,911
	SOX	Metric tons	2,024	1,987
	Particulate matter (PM10)	Metric tons	840	893.4
Ecological Impacts	Percentage of fleet implementing ballast water exchange	Percentage	0	0
	Percentage of fleet implementing ballast water treatment	Percentage	100%	100%
	Number of spills and releases to the environment	Number	1	2
	Aggregate volume of spills and releases to the environment	Cubic meters (m³)	1 liter	0
Employee Health and Safety	Lost time incident rate (LTIR)	Rate	0.09	0.19
Accident and Safety Management	Number of marine casualties	Number	0	0
	Percentage classified as very serious (marine casualties)	Percentage	0	0
	Number of Conditions of Class or Recommendations	Number	15	17
	Number of port state control deficiencies	Number	49	28
	Number of port state control detentions	Number	0	0

Topic	Accounting Metric	Unit	2024 Value	2025 Value
Business Ethics	Calls at Low-Ranking TI Ports	Number	7	6
	Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	Dollar (USD)	0	0
Activity Metrics	Number of shipboard employees	Number	2,510	2,343
	Total distance traveled by vessels	Nautical miles (nm)	5,103,439	4,644,044
	Operating days	Days	18,379	16,428
	Deadweight tonnage	Thousand DWT ton	3,620	3,632
	Number of vessels in total shipping fleet	Number	94	94
	Number of vessel port calls	Number	LNG:780 / NGL:496 / Total:1,276	LNG:712 / NGL:213 / Total:925

Appendix.

Topic	Accounting metric	Report Section(s) and Notes
GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021	Values, principles, standards, and norms of behavior	Values and Standards, Integrity at Seapeak, Seapeak's Commitment to the UNGC Ten Principles
	Governance structure	Governance
	2-1 Organizational details	About Seapeak
	2-2 Entities included in the organization's sustainability reporting	About Seapeak
	2-3 Reporting period, frequency and contact point	About Seapeak
	2-4 Restatements of information	About Seapeak
	2-5 External assurance	Not externally assured. Creating internal ESG data audit system for the eventual purpose of internal audit, and subsequent external audit in future years
	2-6 Activities, value chain and other business relationships	About Seapeak; Supply Chain
	2-7 Employees	People and Diversity
	2-8 Workers who are not employees	Seapeak does not have workers who are not employees
	2-9 Governance structure and composition	Governance
	2-10 Nomination and selection of the highest governance body	Governance
	2-11 Chair of the highest governance body	Governance
	2-12 Role of the highest governance body in overseeing the management of impacts	Governance
	2-13 Delegation of responsibility for managing impacts	Governance
	2-14 Role of the highest governance body in sustainability reporting	Governance
	2-15 Conflicts of interest	Governance
	2-16 Communication of critical concerns	Governance
	2-17 Collective knowledge of the highest governance body	Governance
2-18 Evaluation of the performance of the highest governance body	Governance	
2-19 Remuneration policies	Not reported	

	2-20 Process to determine remuneration	Not reported
	2-21 Annual total compensation ratio	Not reported
	2-22 Statement on sustainable development strategy	CEO Statement and ESG Strategy
	2-23 Policy commitments	Governance
	2-24 Embedding policy commitments	Governance
	2-25 Processes to remediate negative impacts	Governance
	2-26 Mechanisms for seeking advice and raising concerns	Governance
	2-27 Compliance with laws and regulations	Governance
	2-28 Membership associations	About Seapeak
	2-29 Approach to stakeholder engagement	Materiality and Stakeholder Engagement
	2-30 Collective bargaining agreements	Not reported
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Materiality and Stakeholder Engagement
	3-2 List of material topics	Materiality and Stakeholder Engagement
	3-3 Management of material topics	Materiality and Stakeholder Engagement
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Governance
	205-2 Communication and training about anti-corruption policies and procedures	Governance
	205-3 Confirmed incidents of corruption and actions taken	Governance
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Protecting the Environment
	305-2 Energy indirect (Scope 2) GHG emissions	Not reported. Less than 0.1% of our total GHG emissions
	305-3 Other indirect (Scope 3) GHG emissions	Not reported
	305-4 GHG emissions intensity	Protecting the Environment
	305-5 Reduction of GHG emissions	Protecting the Environment
	305-6 Emissions of ozone-depleting substances (ODS)	None in 2025
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	Air Quality and Marine Ecological Impacts

We set the course.



seapeak

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